## HEALTH INSURANCE CLAIMS ASSESSMENT ACT (EXCERPT) Act 142 of 2011

\*\*\*\*\* 550.1737 THIS SECTION IS REPEALED BY ACT 173 OF 2018 EFFECTIVE: See MCL 550.1731a
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## 550.1737 Health insurance claims assessment fund; establishment; creation; deposit; money remaining in fund; transfer of money.

- Sec. 7. (1) All money received and collected under this act shall be deposited by the department in the health insurance claims assessment fund established in this section.
  - (2) The health insurance claims assessment fund is created within the department.
- (3) The state treasurer may receive money or other assets from any of the following sources for deposit into the fund:
  - (a) Money received by the department under this act.
- (b) Interest and earnings from fund investments. The state treasurer shall direct the investment of the fund. The state treasurer shall credit to the fund interest and earnings from fund investments.
  - (c) Donations of money made to the fund from any source.
- (4) Money in the fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund.
- (5) Except as otherwise provided in this act, the department shall transfer money from the fund, upon appropriation in the respective departments, only for the following:
- (a) To finance the expenditures of Medicaid managed care organizations that include Medicaid contracted health plans and specialty prepaid health plans.
  - (b) To pay any credits or refunds due under section 3(6).

History: 2011, Act 142, Imd. Eff. Sept. 20, 2011;—Am. 2016, Act 50, Eff. Mar. 29, 2017.

**Compiler's note:** Enacting section 2 of Act 142 of 2011 provides:

"Enacting section 2. This act is repealed effective January 1, 2014."

Enacting section 2 of Act 58 of 2013 provides:

"Enacting section 2. This act is repealed effective January 1, 2018."

Enacting section 1 of Act 50 of 2016 provides:

"Enacting section 1. Enacting section 2 of 2011 PA 142, as amended by 2013 PA 58, is repealed."