## ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT) Act 386 of 1998

\*\*\*\*\* 700.7302.amended THIS AMENDED SECTION IS EFFECTIVE APRIL 1, 2010 \*\*\*\*\*

## 700.7302.amended Representation; holder of power of revocation or amendment or power of appointment.

Sec. 7302. The holder of a power of revocation or amendment or a presently exercisable or testamentary general or special power of appointment may represent and bind a person whose interest, as a permissible appointee, taker in default, or otherwise, is subject to the power. For the purpose, however, of granting consent or approval to modification or termination of a trust or to deviation from its terms, including consent or approval to a settlement agreement described in section 7111, only the holder of a presently exercisable or testamentary general power of appointment may represent and bind such a person.

History: 1998, Act 386, Eff. Apr. 1, 2000;—Am. 2009, Act 46, Eff. Apr. 1, 2010.

Popular name: EPIC